



## PART I: INDIAN ECONOMY

### News Features

#### 1. Covid Update:

(i) **Co-WIN Global Conclave:** PM Narendra Modi inaugurated (05 Jul) Co-WIN Global Conclave, jointly organized by Ministry of Health & Family Welfare (MoHFW), Ministry of External Affairs (MEA) and National Health Authority (NHA). Co-WIN is a scalable, inclusive and open digital platform for universal vaccination developed in India. In his address, PM committed that India would be sharing all its experiences, expertise and resources with the global community in this battle. He also said that India remains eager to learn from global practices. Close to 400 delegates from more than 140 countries, besides representatives from European Commission and UN Offices in India, attended the Conference. Several countries have expressed interest in utilizing the Co-WIN platform for their own vaccination programmes. From Ireland, there was high representative from Irish Dept. of Foreign Affairs.

( More Info: <https://pib.gov.in/PressReleasePage.aspx?PRID=1732897> )



(ii) **Tie-up between Indian DRDO and NTRON Ltd:** As reported in Embassy Newsletter of May 2021, Defence Research and Development Organisation (DRDO) tied up for supply of oxygen sensors from the local Irish company NTRON Ltd based in Navan, County Meath. DRDO. These sensors are being used in installation of medical oxygen plants (MOPs) in Delhi hospitals and at AIIMS Jhajjar, and for next phase of MOPs at Hindupur, Andhra Pradesh under PM CARES Fund. **Delivery orders were prioritized by NTRON and the scheduled deadline of 15<sup>th</sup> Aug for setting up of smaller capacity medical plants has been met.**

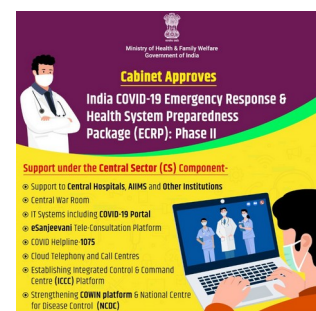
( More Info: <https://www.drdo.gov.in/> )



David Beirne, Managing Director of Ntrion Ltd, welcomes Indian Ambassador to Ireland Sandeep Kumar to their manufacturing facility in Mullaghboy

**(iii) Cabinet approves "India COVID 19 Emergency Response and Health Systems Preparedness Package - Phase II":** The Indian Cabinet approved (8 July) a new scheme 'India COVID-19 Emergency Response & Health System Preparedness Package - Phase-II' amounting to \$3.2 bn for FY 2021-22. The scheme aims to combat issues related to the coronavirus pandemic that occurred during second wave. Under this scheme, India Government aims to accelerate health system preparedness for immediate responsiveness for early prevention, detection, and management, with the focus on health infrastructure development including for paediatric care and with measurable outcomes. This package will boost emergency response and healthcare systems, including funding for 20,000 additional ICU (intensive care unit) beds and the setting up of pediatric units in all districts, ahead of a potential 3<sup>rd</sup> wave of COVID-19 in India. This will also help in strengthening decentralized public health actions and health facilities in rural, peri-urban and tribal areas. The phase-II of the package has Central Sector (CS) and Centrally Sponsored Schemes (CSS) components and will be implemented from Jul 1, 2021 to Mar 31, 2022.

( More Info: <https://pib.gov.in/PressReleasePage.aspx?PRID=1733841>)



#### **(iv) New Developments/Technologies:**

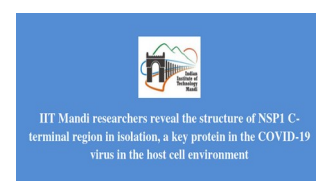
(a) The Centre for Cellular and Molecular Platforms (C-CAMP), in partnership with Blackfrog Technologies and Hitachi ABB Power Grids in India, would provide public healthcare systems in India with an indigenously developed, innovative, portable cold chain transport device for efficient vaccine delivery. This C-CAMP-supported innovation integrates an emerging technology in cold chain with easy accessibility and operability features that can address the critical issue of last mile vaccine spoilage due to thermal degradation in commonly used iceboxes. Having already made some inroads in remote locations of North-eastern India with the technology, it will help C-CAMP introduce it to urban, semi-urban and rural primary healthcare centres (PHCs) in Southern India.

( More Info: <https://www.ccamp.res.in/efficient-last-mile-covid-19-vaccine-delivery-south-india-c-camp-and-hitachi-abb-power-grids-india> )



(b) A research team from Indian Institute of Technology (IIT) Mandi has decoded the structure of a key protein in COVID-19, which helps in understanding its role in the spread and severity of the virus. This will enable development of antiviral therapeutics. The team's recent findings have been published in the journal 'Current Research in Virological Science'. The papers discusses the current COVID-19 treatments which simply manage symptoms while the body fights off the infection with its immune defence system. There are, as yet, no confirmed antiviral drugs that can stop the virus from replicating. One route to neutralising any virus is to attack its proteins; such an approach holds true for the COVID-19 virus as well and scientists across the globe are involved in studies to elucidate the structure and functions of these proteins to understand the viral disease and develop drugs that are effective against the virus.

( More Info: [http://www.iitmandi.ac.in/news/articles/files/RG\\_covid19\\_NSP1C.pdf](http://www.iitmandi.ac.in/news/articles/files/RG_covid19_NSP1C.pdf))



**(v) Vaccination status:** Total vaccine doses administered in India exceeded 590 mn, as of 24 Aug, under the Nationwide Vaccine Drive, one of the largest such drives in the world.



## 2. **Production-Linked Incentive (PLI) Scheme - Potential To Boost India's Manufacturing And Exports:**

The Government of India introduced the production-linked incentive (PLI) scheme in Mar 2020 to make India a competitive player in global markets and boost domestic manufacturing & exports. The scheme aims to give companies incentives on incremental sales of products manufactured in domestic units. The scheme aims to attract foreign companies to set up units in India; however, it also aims to encourage local companies to set up or expand existing manufacturing units, generate more employment and reduce the country's reliance on imports. In FY 2020, the scheme benefitted over 150 manufacturing units, generating incremental sales of US\$ 6,187 mn and showcased the significant potential for additional employment over the next eight years. As a result, the scheme has been expanded to accommodate an additional 10 'sunrise' sectors to boost the economy and India's self-reliance. This initiative was announced by the Union Finance Minister, Ms. Nirmala Sitharaman, during the Atmanirbhar Bharat 3.0 Stimulus Package for FY20–21, with an estimated allocation of US\$ 20,169 mn spread across five years.

( More Info: <https://www.ibef.org/research/case-study/production-linked-incentive-pli-scheme-potential-to-boost-to-india-s-manufacturing-and-exports> )



**3. Celebration of 6 Years of Digital India:** An ambitious initiative that was launched by PM Modi on July 1, 2015, 'Digital India' took the shape of a revolution over the years and has today turned into a mass movement, touching the lives of the majority of the Indians. Digital India, which turned 'six' on Jul 1, aims and enables access to better services for education, health care, and agriculture and helps ensure transparency and accountability. Indian dream of m-Governance - offering services on mobile phones and providing access to online services to all is a reality today. Implementation of initiatives like Aadhaar, UPI, and Digi locker is ensuring faceless, cashless, and paperless Governance that has laid the foundations of a strong, robust, and secures Digital India. On the occasion of the Celebration of 6 Years of 'Digital India', PM Modi interacted with the beneficiaries of 'Digital India' through a video conference. Speaking on the occasion, PM said India has shown both passion for innovation and the ability to adapt those innovations rapidly. The PM evoked his mantra of 'Minimum Government – Maximum Governance' and explained how 'Digital India' is empowering the common citizen by reducing the gap between government and people, system and facilities, problems and solutions.

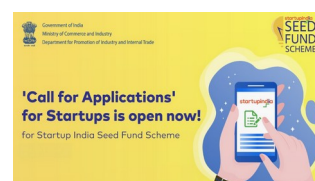
( More Info: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1731857> )



## 4. **Over 100 new startups join the Start-up India Show Platform:**

'Startup India' is an initiative of the Govt of India, intended to build a strong ecosystem that is conducive for the growth of startup businesses, to drive sustainable economic growth, and generate large scale business and employment opportunities. 'Start-up India Showcase' is an online discovery platform for the most promising start-ups of the country. These innovations span across various cutting-edge sectors such as Fintech, Enterprise Tech, Social Impact, HealthTech, EdTech, among others. Ecosystem stakeholders have evaluated, nurtured, and supported these start-ups. The platform contains start-ups who have already proved their capabilities via different means (winning competitions, selling on GeM, etc), and they will also be a potential priority choice for government and corporate buyers, facilitating their business growth.

( More Info: <https://www.startupindia.gov.in/startup-india-showcase#/category> )



**#startupindia**



**5. India ranks among the top 10 in ITU's Global Cybersecurity Index:** In the Global Cybersecurity Index (GCI) 2020 launched by the International Telecommunication Union (ITU), India was ranked as the 10<sup>th</sup> best country globally on key cyber safety factors. The country moved from 37 places to rank among the top 10. The announcement by the UN body of India's endeavors on cybersecurity came on the occasion of 6<sup>th</sup> anniversary of "Digital India" on July 1. India is evolving as a global IT superpower, emphasizing its digital independence with company measures to protect the online rights of citizens and data privacy. The US secured the first rank in the index, followed by the UK and Saudi Arabia who secured the 2<sup>nd</sup> rank, followed by Estonia at the 3<sup>rd</sup> rank. In the Asia Pacific region, India secured fourth place, highlighting its dedication to cybersecurity. GCI evaluation is conducted based on performance on five parameters of cybersecurity including technical measures, legal measures, organizational measures, and capacity development.



( More Info: <https://www.ibef.org/news/india-ranks-among-top-10-in-itus-global-cybersecurity-index> )

### **Investment Opportunities**

**6. Impact Created By Indian Brands In International Market:** The evolution of Indian multinationals spans diverse sectors, from pharmaceuticals to automotive, hotels, textiles, engineering goods, and media & entertainment. Globalization has given a new meaning and dimension to corporate India and given rise to numerous multinational companies, which have established a credible presence in the international market within a short period. In addition, Indian enterprises are acquiring companies overseas and recruiting talent across domestic boundaries. In global trade, India's position has significantly shifted over the last 25 years, evolving in both product mix and destination markets. Further, the multilateral expansion strategy is widely being favored by players with strategic alliances, multi-channel presence, and product localization, which are also the key competencies required to gain an incremental international market share. Indian companies are building strong momentum in international markets and are counted among the most active players on the global stage. Recently, a number of them have established global and regional leadership positions in industries ranging from pharmaceuticals, automotive, and consumer goods, to telecommunications, infrastructure, and resources. The following link carries short stories on some of India's most recognizable brands and companies in the world, under the title "Impact created by Indian brands in the international market."



( More Info: [https://www.ibef.org/download/Indian\\_Brands.pdf](https://www.ibef.org/download/Indian_Brands.pdf) )

**7. IT & BPM Industry in India:** The global sourcing market in India continues to grow at a higher pace compared to the IT-BPM industry. India is the leading sourcing destination across the world, accounting for approximately 55 % market share of the US\$ 200-250 bn global services sourcing business in 2019-20. India's IT industry contributed around 8% to the country's GDP and is expected to contribute 10% to India's GDP by 2025. The industry is the largest employer within the private sector, employing 3.9 mn people. Exports from the Indian IT industry are expected to increase by 1.9% to reach US\$ 150 bn in FY21. According to Software Technology Park of India (STPI), the software exports by its registered units increased by 7% YoY to reach US\$ 67.40 bn in FY21 from US\$ 62.82 bn in FY20, driven by rapid digitization and the IT industry's timely transition to



remote working environments that helped to keep up the industry's growth amid coronavirus pandemics. Indian IT's core competencies and strengths have attracted significant investment from major countries. The computer software and hardware sector in India attracted cumulative FDI inflows worth US\$ 69.29 bn between April 2000 and September 2020. The sector ranked 2<sup>nd</sup> in FDI inflows as per the data released by the Department for Promotion of Industry and Internal Trade (DPIIT). In FY21, computer software and hardware topped FDI investments, accounting for a 44 % share of the total FDI inflows of US\$ 81.72 bn. Leading Indian IT firms like Infosys, Wipro, TCS, and Tech Mahindra are diversifying their offerings and showcasing leading ideas in blockchain and artificial intelligence to clients using innovation hubs and research and development centers to create differentiated offerings. India is the topmost off-shoring destination for IT companies across the world. Having proven its capabilities in delivering both on-shore and off-shore services to global clients, emerging technologies now offer an entire new gamut of opportunities for top IT firms in India. The industry is expected to grow to US\$ 350 bn by 2025 and BPM is expected to account for US\$ 50 - 55 bn of the total revenue.

( More Info: <https://www.ibef.org/industry/information-technology-india.aspx> )



**8. Chemicals & Petrochemicals Sector:** Chemicals industry in India is highly diversified, covering more than 80,000 commercial products. It is broadly classified into bulk chemicals, Specialty chemicals, agrochemicals, petrochemicals, polymers, and fertilizers. India's proximity to the Middle East, the world's source of petrochemicals feedstock, makes for economies of scale. India is a strong global dye supplier, accounting for approximately 16 % of the world's production of dyestuff and dye intermediates. Upcoming Petroleum, Chemicals and Petrochemicals Investment Regions (PCPIRs) and Plastic Parks will provide state-of-the-art infrastructure for the chemicals and petrochemicals sector. The chemicals market is projected to reach \$300 bn by 2025. India ranks 9<sup>th</sup> in export and 6<sup>th</sup> in import of chemicals (excluding pharmaceuticals products) globally, contributes 3% to the global chemical industry and employs more than 2 mn people in the industry.

( More Info: <https://www.investindia.gov.in/sector/chemicals> )



**9. Global Engagements of Indian PM:** (i) He held telephonic conversations with the President of Maldives and Prime Ministers of Nepal and Vietnam during the month. (ii) He met (23 Jul) President-Elect of the 76th UN General Assembly and Minister of Foreign Affairs of Maldives during his visit to India; (iii) He met US Secretary of State during this visit to India (Jul 27-28). Discussions focused on recovery from the COVID-19 pandemic, Indo-Pacific region, Afghanistan and cooperation in the UN.

( More Info: <https://www.pmindia.gov.in/> )



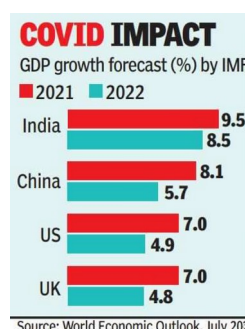
## Main Economic Indicators

Gross Domestic Product – GDP			
Fiscal Year	2017-18	2018-19	2019-20
Real GDP (% change, YoY)	7.0%	6.1%	4.2%
GDP (current US\$) - India	2653	2713	2869

Source: Indian National Statistical Office (NSO) and Ministry of Statistics and Programme Implementation (MOSPI)

## India's GDP latest news

The Reserve Bank of India (RBI) kept its estimate unchanged for economic growth at 9.5 % for the current fiscal (FY2021-22). The central bank has observed that economic activity has started normalizing, private consumption is improving while investment and external demand as indicated by high-frequency data are on the path of regaining traction. The International Monetary Fund (IMF) cut its economic growth forecast for India to 9.5 % for the fiscal year to Mar 31, 2022, as the onset of a severe 2<sup>nd</sup> COVID-19 wave cut into recovery momentum. This forecast for 2021-22 is lower than the 12.5 % growth in GDP that IMF had projected in Apr before the 2<sup>nd</sup> wave took a grip. For 2022-23, IMF expects economic growth of 8.5%, larger than the 6.9 % it had projected in the Apr quarter.



( More Info: <https://www.imf.org/en/Countries/IND> / <https://www.rbi.org.in/Scripts/PublicationsView.aspx?id=20375> )

## Services Trade:

Trade in Services		
Exports & Imports: (US \$ billion) (Provisional)	June '21	Apr - June '21
<b>Exports (Receipts)</b>	19.73	54.63
<b>Imports (Payments)</b>	11.15	31.28
<b>Trade balance</b>	8.58	23.35

( More Info: <https://pib.gov.in/PressReleaseframePage.aspx?PRID=1745500> )

## India's Foreign Trade:

India's overall exports (Merchandise and Services combined) in Jul 2021\* are est.\* to be USD 54.95 bn, exhibiting a positive growth of 36.19 % over the same period last year and a positive growth of 23.24 % over Jul 2019. Overall imports in Jul 2021 are est.\* to be USD 57.29 bn, exhibiting a positive growth of 50.15 % over the same period last year and a positive growth of 10.60 % over Jul 2019.

		July 2021 (USD Billion)	July 2020 (USD Billion)	July 2019 (USD Billion)	Growth vis-à-vis July 2020 (%)	Growth vis-à-vis July 2019 (%)
Merchandise	Exports	35.43	23.64	26.23	49.85	35.05
	Imports	46.40	28.47	40.43	62.99	14.77
	Trade Balance	-10.97	-4.83	-14.20	-127.37	22.71
Services*	Exports	19.52	16.71	18.36	16.86	6.35
	Imports	10.89	9.69	11.37	12.42	-4.21
	Net of Services	8.64	7.02	6.99	22.99	23.53
Overall Trade (Merchandise+ Services)*	Exports	54.95	40.35	44.59	36.19	23.24
	Imports	57.29	38.15	51.80	50.15	10.60
	Trade Balance	-2.34	2.20	-7.21	-206.43	67.57

\* Note: The latest data for services sector released by RBI is for June 2021. The data for July 2021 is an estimation, which will be revised based on RBI's subsequent release.  
(ii) Data for 2019 and 2020 are revised on pro-rata basis using quarterly balance of payments data.

India's overall exports (Merchandise and Services combined) in Apr-Jul 2021\* are est.\* to be USD 204.97 bn, exhibiting a positive growth of 47.87 % over the same period last year and a positive growth of 15.35 % over Apr-Jul 2019. Overall imports in Apr-Jul 2021\* are est.\* to be USD 214.71 bn, exhibiting a positive growth of 72.06 % over the same period last year and a positive growth of 0.32 % over Apr-Jul 2019.

		April-July 2021 (USD Billion)	April-July 2020 (USD Billion)	April-July 2019 (USD Billion)	Growth vis-à-vis April-July 2020 (%)	Growth vis-à-vis April-July 2019 (%)
Merchandise	Exports	130.82	74.96	107.15	74.52	22.09
	Imports	172.55	88.91	170.53	94.08	1.18
	Trade Balance	-41.73	-13.95	-63.39	-199.22	34.17
Services*	Exports	74.15	63.66	70.55	16.48	5.10
	Imports	42.16	35.88	43.49	17.51	-3.04
	Net of Services	31.99	27.78	27.07	15.15	18.19
Overall Trade (Merchandise+ Services)*	Exports	204.97	138.62	177.70	47.87	15.35
	Imports	214.71	124.79	214.02	72.06	0.32
	Trade Balance	-9.74	13.84	-36.32	-170.38	73.19

## Industry

According to data released by the Ministry of Statistics and Programme Implementation (MoSPI) the Index of Industrial Production (IIP) or factory output further expanded to 13.6 % in Jun 2021 as against a 16.6 % contraction in Jun 2020, indicating a waning of the low base effect of last year. The quick estimates of the index with base 2011-12 stands at 122.6 during the month. The factory output continued its rising momentum even in Jun 2021 compared to a surge of 28.6 % in May 2021 and a whopping 134% increase in Apr this year. The IIP for the Mining, Manufacturing and Electricity sectors for Jun 2021 stand at 105.5, 121.0 and 169.1 respectively. These Quick Estimates will undergo revision in subsequent releases as per the revision policy of IIP. As per use-based classification, the indices stand at 122.4 for Primary Goods, 80.2 for Capital Goods, 132.6 for Intermediate Goods and 136.8 for Infrastructure/ Construction Goods for June 2021. Further, the indices for Consumer durables and Consumer non-durables stand at 101.7 and 140.8 respectively for Jun 2021. The Ministry of Statistics & Programme Implementation said that the growth rates over the corresponding period of the previous year are to be interpreted considering the unusual circumstances on account of the COVID 19 pandemic since Mar 2020.

(More info: [http://mospi.nic.in/sites/default/files/press\\_release/iipjun21.pdf](http://mospi.nic.in/sites/default/files/press_release/iipjun21.pdf) / <https://pib.gov.in/PressReleaseFramePage.aspx?PRID=1745171> )

## Inflation

According to data released by the National Statistical Office (NSO) and MoSPI, India's retail price inflation rate eased to 5.59 % YoY in Jul 2021, from 6.26 % in the previous month and below market expectations of 5.78 %. Retail inflation dipped due to falling food prices and easing supply chain disruptions. It was the first time since Apr that inflation remained within the central bank's 2-6 % target range, as the food cost rate slowed sharply to 3.96 % from 5.15 % in Jun. Prices also rose at a softer pace for fuel and light (12.38 % vs 12.68 %) and miscellaneous (6.71 % vs 7.28 %). Meanwhile, inflation picked up for pan, tobacco and intoxicants (4.71 % vs 3.98 %), clothing and footwear (6.46 % vs 6.21 %), and housing (3.86 % vs 3.75 %).

( More info: <https://pib.gov.in/PressReleasePage.aspx?PRID=1745172> )



## FDI

- According to the Department for Promotion of Industry and Internal Trade (DPIIT) in India, FDI equity inflow in India stood at US\$ 529.63 bn between Apr 2000 and Mar 2021, indicating that the government's efforts to improve ease of doing business and relaxing FDI norms have yield results.
- FDI equity inflow in India stood at US\$ 59.64 bn between Apr 2020 and Mar 2021. Data for 2020-21 indicates that the computer software and hardware sector attracted the highest FDI equity inflow of US\$ 26.15 bn, followed by construction (infrastructure) activities US\$ 7.88 bn, services sector US\$ 5.06 bn and trading US\$ 2.61 bn.
- Between Apr 2020 and Mar 2021), India received the highest FDI equity inflow from Singapore (US\$ 17.42 bn), followed by the US (US\$ 13.82 bn), Mauritius (US\$ 5.64 bn), the UAE (US\$ 4.20 bn), Cayman Islands (US\$ 2.80 bn), the Netherlands (US\$ 2.79 bn) and the UK (US\$ 2.04 bn). In the same period, Gujarat received the highest FDI equity inflow of US\$ 21.89 bn, followed by Maharashtra (US\$ 16.17 bn), Karnataka (US\$ 7.67 bn) and Delhi (US\$ 5.47 bn).
- FDI inflows more than doubled to USD 18.3 bn in Apr-May 2021 as compared to USD 8.5 bn in the same period a year ago, according to the latest Reserve Bank of India (RBI) data.
- In FY21, total FDI inflow amounted to US\$ 81.72 bn, a 10 % YoY increase.
- According to the Reserve Bank of India (RBI), India's outward foreign direct investments (OFDI) in equity, loan and guaranteed issue stood at US\$ 3.77 bn in May 2021 vs. US\$ 3.43 bn in Apr 2021.
- India is expected to attract foreign direct investments (FDI) of US\$ 120-160 bn per year by 2025, according to CII and EY report.

( More info: <https://www.ibef.org/economy/foreign-direct-investment.aspx> )

## **PART II: INDIA-IRELAND ECONOMIC RELATIONS:**

**1. Embassy Provincial Outreach Programmes:** Embassy Provincial Outreach Programme continued, with focus on exploring business and healthcare opportunities. During the month, Ambassador visited Cavan and Galway. During his visit to Cavan (13 July), Ambassador met with David Lynch, GM of Cavan General Hospital, other Senior Management, and Indian healthcare workers. Forging of institutional linkage with counterpart hospitals in India was explored. Ambassador also met with former Minister of Agriculture Brendan Smith. There was an agreement to hold an India Day event in Cavan during Sep with business interaction with local entrepreneurs, City Council & Chamber of Commerce. A site visit was made to Cavan County Museum. A photo exhibition of Mahatma Gandhi as well as screening of Indian films were conceptualized. During his visit to Galway (22 July), Ambassador met with Mayor of Galway Cllr Collete Connolly; Galway Chamber President Aengus Burns and CEO of Galway Chamber Kenny Deery. Discussions centered on measures for strengthening bilateral trade and investments. Ambassador also met with Vice-President (International) of National University of Ireland (NUI) Galway Prof. Becky Whay and an agreement for hosting of the Independence Day Reception at NUIG, as per Irish Govt health guidelines was reached. Site visits were made to Ballynahinch Castle (acquired by Maharaja Ranjisinghji of Nawanagar) in the 1920's-30's, and to Kylemore Abbey, where the current Chaplin, Father Rev. George, is from India.



Ambassador with GM of Cavan General Hospital, David Lynch and Indian healthcare workers



Ambassador with Mayor of Galway Cllr Collete Connolly

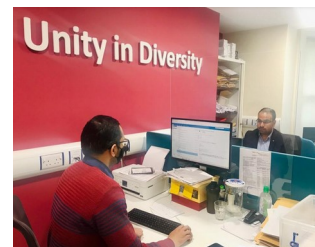


**2. Signing of New MOU on establishment Chair on India Studies:** Two MOU's on Chairs on India Studies were installed, sponsored by Indian Council for Cultural Relations (ICCR): (i) New Chair at University College of Cork (UCC) (to be signed on 13 Sep by Ambassador Sandeep Kumar and UCC President Prof John O'Halloran); (ii) Extension of short-term Chair at Dublin City University (DCU) (MOU was signed by Ambassador Kumar and DCU President Prof. Daire Keogh on 20 Jul).



Ambassador and DCU President Prof. Daire Keogh signing Memorandum of Understanding (MoU)

**3. Embassy's Consular Services and ongoing response to COVID-19:** During the month, 265 passports, 48 visas, and 77 Overseas Citizens of India (OCI) cards were issued. Other services were also continued to be provided, mostly through the post, in line with Irish Govt health protocols. Limited in-house services were strictly by appointment. The Embassy maintained its support structures, helplines, and Community Support Groups in all key cities, to provide assistance to the Indian community.



## Bilateral Trade

For the period Jan-June 2021 (for which period the latest figures are available), total bilateral trade stood at Euro 551 mn. India's exports to Ireland were worth Euro 354 mn and India's imports worth 197 mn. The balance of trade was 156 mn in favor of India. Trade data show positive trends and the start of normalization of trading in post-Covid time. [The analysis of data available for the period Jan-Dec 2020 showed that total bilateral trade stood at Euro 890 mn. India's exports to Ireland were Euro 524 mn and India's imports from Ireland worth Euro 366 mn. The balance of trade was Euro 158 mn in favor of India.]

*\*Overall negative trends shows reflection of the economic impact of Covid-19.*

Year/Period	2017	2018	2019	2020	Jan - June '21
Ireland's Exports to India	€ 353	€ 327	€480	€366 (-23.75%)	€197 (14.05 %)
Ireland's Imports from India	€ 683	€ 560	€636	€524 (-17.57%)	€354 (40.09 %)
Total Trade	€1036	€ 887	€1116	€890 (-20.23%)	€551 (29.49 %)

## PART III: UPCOMING EVENTS

Events, fairs and conferences held / to be held in July 2021 in India			
Organizer	Event / Tender	Date	City/State
National Informatics Centre, Ministry of Electronics & IT (MeitY), Government of India	6 years of Digital India Journey of Empowerment  online event	01 July 2021	Event link: <a href="https://pmindiawebcast.nic.in">https://pmindiawebcast.nic.in</a>
Prasar Bharati (India's Public Service Broadcaster) Prasar Bharati Secretariat Prasar Bharati House, Copernicus Marg, New Delhi	<b>Global e-Tender (Expression of Interest) (NIT-02/2021-22)</b>  Prasar Bharati-inviting Expression of Interest through a :  <b>TENDER FOR A CONSULTANT TO COME UP WITH A PLAN TO LAUNCH A CHANNEL WITH AN INTERNATIONAL PRESENCE</b>  The objective is to "project India's point of view globally on contemporary issues of both global and domestic significance" and to	21 July 2021	A Pre-Bid Video Conference is scheduled to be held on 29.06.2021 at 15:00 Hrs (IST). Interested prospective bidders/Consultants may send their Name, Firm's name, Contact no., and e-Mail ID along with queries on the EoI, if any, by email to <b>ddpurchase401@yahoo.co.in</b> on or before 28.06.2021 up to 17:00 Hrs (IST) so that link for the VC can be sent.  Full Tender ( <b>EOI-01/2021-22-EI (P) TV</b> ) available on following link: <a href="https://prasarbharati.eproc.in/ProductPB/publicDash">https://prasarbharati.eproc.in/ProductPB/publicDash</a>

	"tell the India Story to a global audience".		
Confederation of Indian Industry (CII) in partnership with Ministry of External Affairs (MEA), Government of India	"The Indo Pacific Business Summit" - Developing a Road Map for Shared Prosperity	06-08 July 2021	Event link: <a href="https://www.ciihive.in/SignUp.aspx?EventId=INDPACIFIC">https://www.ciihive.in/SignUp.aspx?EventId=INDPACIFIC</a>
Octavia Exposium LLP (Octagon Communications Pvt Ltd) with support of state of Gujarat, India	VIRTUAL EXPO, i.e. CERAMIX EXPO 2021 - a unified business platform for companies that are active globally in the ceramic sector	26-29 July 2021	Event link: <a href="http://www.ceramixexpo.com">www.ceramixexpo.com</a>
Export Promotion Council for Handicrafts (EPCH)	14 <sup>th</sup> INDIAN FASHION JEWELLERY & ACCESSORIES SHOW - IFJAS 2021 VIRTUAL FAIR	27-30 July 2021	Event link: <a href="https://ifjas.in/virtual/Intlpressrelease/Fashion2021.pdf">https://ifjas.in/virtual/Intlpressrelease/Fashion2021.pdf</a> Event link: <a href="https://ifjas.in/">https://ifjas.in/</a>
International Conference on Humanities, Social Sciences and Arts, Ajeenkya DY Patil University, Charoli, Pune	two-day International Conference on Humanities, Social Sciences and Arts, titled 'Changing Configurations and New directions'	27 – 28 July 2021	Event link: <a href="https://adypu.edu.in/sola-international-conference-2021/">https://adypu.edu.in/sola-international-conference-2021/</a>
The Plastics Export Promotion Council (PLEXCONCIL) is India's leading Trade Promotion Body focused on development of global trade of all types of plastics raw materials and finished products from India.	PLEXCONNECT 2021 - ONLINE buyer – seller business meetings with Indian suppliers who are keen to expand their operations in European Union by appointing agents / distributors.	30-31 July 2021	Event link: <a href="https://plexconcilb2b.com/">https://plexconcilb2b.com/</a>
<b>Upcoming events, fairs and conferences in India</b>			
<b>Organizer</b>	<b>Event / Tender</b>	<b>Date</b>	<b>City/State</b>
EEPC INDIA (Engineering Export Promotion Council) has been mandated by the Department of Commerce, Government of India	India Electricity Expo 2021 VIRTUAL FAIR	3-12 Aug 2021	Event link: <a href="http://www.eepcindia.org">www.eepcindia.org</a> or <a href="https://eepcvirtualexpo.com/visitor/ovex_visitor_registration_form/MJA">https://eepcvirtualexpo.com/visitor/ovex_visitor_registration_form/MJA</a>
Bus & Car Operators Confederation of India (BOCI)	BOCI organises biennial event Prawaas: The Bus & Car show focusing on Public Transport. 'Prawaas' is a common word in Indian languages which means 'The Travel'.	05-07 Aug 2021	Event link: <a href="http://www.prawaas.com/">http://www.prawaas.com/</a>
The Council of EU Chambers of Commerce in India	Panel Discussion on "Industry 4.0 and Evolution of Cross Industry Collaborations"	01 Sep 2021	Register in advance for this meeting: <a href="https://bit.ly/EUC_Industry4_0">https://bit.ly/EUC_Industry4_0</a>
Indian Electrical & Electronics Manufacturers' Association (IEEMA) is an Apex Industry Association of the Indian electrical equipment, industrial electronics and allied equipment manufacturers	<b>The 10<sup>th</sup> virtual edition of ELROMA - 2021</b> emphasizes on "Smart Efficient Electrical Rotating Machines, Drives & Applications, Control Solutions for a Greener World"	06-08 Sep 2021	Event link: <a href="http://elroma.ieema.org/">http://elroma.ieema.org/</a> Event Registration Form: <a href="https://elroma.ieema.org/event/vfair/register/ip">https://elroma.ieema.org/event/vfair/register/ip</a>
The Federation of Indian Chambers of Commerce and Industry (FICCI)	Leadership, Excellence, and Adaptability of business built on pillars of Diversity and Sustainability 'LEADS 2021' - is a unique multi-faceted 2-day global thought leadership initiative . 'Future of	14-15 Sep 2021	Event link: <a href="https://registrations.ficci.com/FICCILEADS2021/online-registration.asp">https://registrations.ficci.com/FICCILEADS2021/online-registration.asp</a>

	Sustainable Technologies in India-Europe Partnership'- a unique multi-faceted international platform to 'Re-imagine the World'		
Export Promotion Council for Handicrafts (EPCH) in association with Indian Embassies & Consulate General Offices in United Kingdom, European & CIS Countries and support of the Ministry of Commerce & Industry, Govt. of India	VIRTUAL BUYER-SELLER MEET of Indian Handicrafts Exporters / Manufacturers	21-24 Sep 2021	Event link: <a href="https://indianhandicrafts.epch.in/index.html">https://indianhandicrafts.epch.in/index.html</a> Registration page: <a href="https://indianhandicrafts.epch.in/registration.html">https://indianhandicrafts.epch.in/registration.html</a>
Organised under: "Make in India" major national programme of the Govt of India and MS Foundation- organization in service for the well being and overall development of the Manufacturing Sector in India	IMS 2020- India Manufacturing Show "India's Premier Industrial Exhibition for MSME and Heavy industries"	27-29 Sep 2021	Event link: <a href="http://www.indiamanufacturingshow.com/ims2020/index.php">http://www.indiamanufacturingshow.com/ims2020/index.php</a>
Chamber for Import, Export & Health and Union Ministry of Corporate Affairs & relevant Government of India agencies	Food & Beverage Pro + Agro Organic World Expo'21 one of India's best trade shows for this industry and 7th Annual Outbound Tourism International (Worldwide Tourism) Expo & Conference	02-04 Sep 2021	Event link: <a href="https://www.agrofnbpro.in/">https://www.agrofnbpro.in/</a> Event link: <a href="http://www.tindiaexpo.com">www.tindiaexpo.com</a>
PHD Chamber of Commerce and Industry, in partnership with NITI Aayog, Ministry of Environment, Forest & Climate Change, Ministry of New & Renewable Energy, DSIR and TERI	'International Climate Summit 2021- Powering India's Hydrogen Ecosystem'	03 Sep 2021	Event link: <a href="https://www.phdcci.in/press_releases/international-climate-summit-2021-to-pave-way-for-indias-hydrogen-ecosystem/">https://www.phdcci.in/press_releases/international-climate-summit-2021-to-pave-way-for-indias-hydrogen-ecosystem/</a>
EEPC INDIA (Engineering Export Promotion Council) has been mandated by the Department of Commerce, Government of India	India Electricity Expo 2021 VIRTUAL FAIR	27-30 Sep 2021	Event link: <a href="https://eepcvirtualexpo.com/visitor/ovex_visitor_registration_form/MjA">https://eepcvirtualexpo.com/visitor/ovex_visitor_registration_form/MjA</a>
Confederation of Indian Industry (CII) in association with the Ministry of Railways, Government of India	IREE - 14 <sup>th</sup> International Railway Equipment Exhibition (IREE 2021)	21-23 Oct 2021	Email email contact: <a href="mailto:rajesh.wadhwa@cii.in">rajesh.wadhwa@cii.in</a> Event link: <a href="http://www.ireeindia.com">www.ireeindia.com</a>
Chamber for Import, Export & Health and Union Ministry of Corporate Affairs & relevant Government of India agencies	Food & Beverage Pro + Agro Organic World Expo'21 one of India's best trade shows for this industry and 7th Annual Outbound Tourism International (Worldwide Tourism) Expo & Conference	25-27 Nov 2021	Event link: <a href="https://www.agrofnbpro.in/">https://www.agrofnbpro.in/</a> Event link: <a href="http://www.tindiaexpo.com">www.tindiaexpo.com</a>
BOCI (Bus & Car Operators Confederation of India)	3 <sup>rd</sup> Edition of Prawaas, "Prawaas 2021 - India International Bus & Car Travel Show"	03-05 Dec 2021	Event link: <a href="http://www.prawaas.com/prawaas_forms/enquiry.php">http://www.prawaas.com/prawaas_forms/enquiry.php</a> Event link: <a href="http://prawaas.com/index.php">http://prawaas.com/index.php</a>





The Council of EU Chambers of Commerce in India

*Cordially invites you for a Panel Discussion*

on

## Industry 4.0 & Evolution of Cross Industry Collaborations

Wednesday, 1<sup>st</sup> September 2021 II 2.30 to 3.30 pm.

Register by clicking the link: [https://bit.ly/EUC\\_Industry4\\_0](https://bit.ly/EUC_Industry4_0)

For further details contact: M: +91-8104657233 E: [sgoffice@euindiachambers.com](mailto:sgoffice@euindiachambers.com)



\*\*\*  
Compiled by  
KRISTIJAN STANCIN, MARKETING EXEC., EMBASSY OF INDIA, DUBLIN (IRELAND)

*The new General Data Protection Regulation (GDPR) has come into effect on 25 May 2018. To help us comply with its requirements we need to confirm that you would still like to receive our newsletters. If you do not wish to continue to receive our newsletters, you can unsubscribe by replying "unsubscribe" to this email. Your details that we hold are your name and email address. We do not share your details with any third parties.*

